

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Orange County Industrial Development Agency (the "Agency") on Thursday, November 8, 2018, at 10:30 a.m. local time in the Town Meeting/Court Room at the New Windsor Town Hall, 555 Union Avenue, New Windsor, New York 12553, in connection with the following matter:

**BDL, LLC**, a New York limited liability company, for itself or on behalf of an entity formed or to be formed (collectively, the "Company"), has submitted an application (the "Application") to the Agency requesting the Agency's assistance with respect to a certain project (the "Project") consisting of: (i) the acquisition or retention by the Agency of a leasehold interest in an aggregate approximately 21.3-acre parcel of land (being more particularly described as TMID No. 9-1-97.1) located at 1126 River Road in the Town of New Windsor, Orange County, New York (the "Land") and the existing improvements located thereon consisting principally of an approximately 147,698 square-foot building (the "Existing Improvements"); (ii) the renovation, rehabilitation and upgrading of approximately 26,000 square-feet of the Existing Improvements (the "Improvements"); and (iii) the acquisition and installation in and around the Existing Improvements and the Improvements of certain items of equipment, machinery and other tangible personal property (the "Equipment"; and, collectively with the Land, the Existing Improvements and the Improvements, the "Facility"); all to accommodate the Company's expanding business of design, development, assembly, testing and distribution of state-of-the-art LED lighting.

The Agency will acquire a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Agency's leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemptions, a mortgage recording tax exemption and a real property tax abatement, all consistent with the policies of the Agency unless procedures for deviation are complied with.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's Project Application (including a cost-benefit analysis) and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

Dated: October 22, 2018

By: ORANGE COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY