

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Orange County Industrial Development Agency (the "Agency") on Wednesday, September 3, 2014, at 10:00 a.m. local time, at the Newburgh Town Hall, 1496 Route 300, Newburgh, New York 12550, in connection with the following matter:

DANSKAMMER ENERGY, LLC, a Delaware limited liability company, for itself or on behalf of an entity formed or to be formed (collectively, the "Company"), has submitted an application (the "Application") to the Agency requesting the Agency's assistance with respect to a certain project (the "Project") consisting of: (i) the acquisition by the Agency of a leasehold interest in an aggregate approximately 52±-acres of land located on West Hudson River Road and Old Post Road (being more particularly described as TMID Nos. 8-1-78.2 and 8-1-80), each in the Town of Newburgh, Orange County, New York (the "Land") together with the existing Danskammer Power Station located thereon (the "Existing Improvements"), (ii) the repair or replacement "in kind" of damaged components within the Existing Improvements resulting from Hurricane Sandy (the "Improvements"); and (iii) the acquisition and installation in, on and around the Improvements of certain items of equipment and other tangible personal property including, but not limited to, piping and valves, generators, pumps, electrical switchgear and various instrumentation (collectively, the "Equipment" and, together with the Land and the Improvements, the "Facility").

The Agency will acquire a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Agency's leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemptions and a real property tax abatement, all consistent with the policies of the Agency unless procedures for deviation are complied with.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's Project Application (including a cost-benefit analysis) and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

Dated: August 15, 2014

By: ORANGE COUNTY INDUSTRIAL
DEVELOPMENT AGENCY