

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Orange County Industrial Development Agency (the "Agency") on Monday, January 8, 2018, at 11:00 a.m. local time, in the large Conference Room at the Warwick Town Hall, 132 Kings Highway, Warwick, New York 10990, in connection with the following matter:

**INTERNATIONAL BUSINESS MACHINES CORPORATION**, for itself or on behalf of an entity formed or to be formed (collectively, the "Company"), has submitted an application (the "Application") to the Agency requesting the Agency's assistance with respect to a certain project (the "Project") consisting of the continued operation and maintaining existing employment at the improvements located at 299 Long Meadow Road, Warwick, Orange County, New York (the "Facility").

The Agency will acquire or retain a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Agency's leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of a partial abatement from real property taxes consistent with the policies of the Agency unless procedures for deviation are complied with.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's Project Application (including a cost-benefit analysis) and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

Dated: December 22, 2017

By: ORANGE COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY