

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Orange County Industrial Development Agency (the "Agency") on Wednesday, September 4, 2019, at 11:00 a.m. local time at the Hamptonburgh Town Hall, 18 Bull Road, Campbell Hall, New York 10916, in connection with the following matter:

**MCNEILLY WOOD PRODUCTS, INC.**, a corporation duly organized and validly existing under the laws of the State of New Jersey and authorized to conduct business in the State of New York, for itself or on behalf of an entity formed or to be formed (collectively, the "Company"), has submitted an application (the "Application") to the Agency requesting the Agency's assistance with respect to a certain project (the "Project") consisting of: (A) the acquisition by the Agency of a leasehold interest in an approximately 20±-acre parcel of land located at 120 Neelytown Road in the Town of Hamptonburgh, Orange County, New York (the "Land"); (B) the construction on the Land of an approximately 50,000 square-foot manufacturing/warehousing building (the "Improvements"); and (C) the acquisition and installation in, on and around the Improvements of certain items of equipment and other tangible personal property including, but not limited to, mechanicals, plumbing, lighting, fixtures and furnishings (collectively, the "Equipment"; and, together with the Land and the Improvements, the "Facility"); all for use as a wood pallet manufacturing/warehousing space, of which a portion may be subleased to various tenants.

The Agency will acquire a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Agency's leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemptions, a mortgage recording tax exemption and a partial real property tax abatement, all consistent with the policies of the Agency unless procedures for deviation are complied with.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's Project Application (including a cost-benefit analysis) and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

Dated: August 20, 2019

By: ORANGE COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY