

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Orange County Industrial Development Agency (the "Agency") on Thursday, May 3, 2018, at 11:00 a.m. local time, in the Conference Room at the Wallkill Town Hall, 99 Tower Drive, Building A, Middletown, New York 10941, in connection with the following matter:

**PRESIDENT CONTAINER HOLDINGS II, LLC**, for itself or on behalf of an entity to be formed (collectively, the "Company"), has submitted an application (the "Application") to the Agency requesting the Agency's assistance with respect to a certain project (the "Project") consisting of: (i) the acquisition or retention, by the Agency, of a leasehold interest in a portion of an approximately 44.70±-acre parcel of land located at 290 Ballard Road in the Town of Wallkill, Orange County, New York (the "Land") and the existing approximately 600,000 square-foot manufacturing building thereon (the "Existing Improvements"); (ii) the construction thereon of two (2) additions totaling approximately 130,000 square feet in space to the Existing Improvements (the "Improvements"), to be used by the Company for the manufacturing and distribution of color shipping containers, displays and point of purchase packaging; and (iii) the acquisition and installation in, on and around the Improvements of certain items of equipment and other tangible personal property (collectively, the "Equipment" and, together with the Land, the Existing Improvements and the Improvements, the "Facility").

The Agency will acquire a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Agency's leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemptions, a mortgage recording tax exemption and a real property tax abatement, all consistent with the policies of the Agency unless procedures for deviation are complied with.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's Project Application (including a cost-benefit analysis) and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

Dated: April 20, 2018

By: ORANGE COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY