NOTICE OF PUBLIC HEARING

As a result of the public health emergency created by COVID-19, the Federal, State and local bans on meetings or gatherings, and pursuant to Executive Order 202.1 and Executive Order 11, suspending the Open Meetings Law, each as extended from time to time, and corresponding legislation, NOTICE IS HEREBY GIVEN that a public hearing, in accordance with the foregoing and pursuant to Section 859-a of the New York General Municipal Law, will be held electronically via Zoom by the Orange County Industrial Development Agency (the "Agency") on the 7th day of March, 2022, at 1:00 p.m., local time, in conjunction with the matter set forth below. NO PUBLIC APPEARANCES WILL BE PERMITTED.

Members of the public may listen to the Public Hearing and provide comment by either logging into the Zoom

meeting

at:
https://us06web.zoom.us/j/83961622038?pwd=RUZCbklvL1ZkTjJlTFdjeVdnUzFQQT09, or by accessing the link on the Agency's website, using meeting ID: 839 6162 2038 and passcode:
081883 or via telephone at 1 (646) 558 8656, meeting ID: 839 6162 2038.

Comments may also be submitted to the Agency in writing delivered to Orange County Industrial Development Agency, 4 Crotty Ln #100, New Windsor, NY 12553 Attn: Bill Fioravanti OR submitted electronically to business@ocnyida.com, in either case TO BE RECEIVED BY NO LATER THAN MARCH 3, 2022 at 5:00 p.m. ANY WRITTEN COMMENTS SO RECEIVED WILL BE READ INTO THE RECORD OF THE PUBLIC HEARING. Minutes of the Public Hearing will be transcribed and posted on the Agency's website.

The following project is the subject of this public hearing:

West Warwick Energy Storage 1 LLC, a Delaware limited liability company, or an entity to be formed (collectively, the "Company"), requested the Agency undertake a project (the "Project") consisting of: (A)(i) the acquisition of a (sub)leasehold interest in approximately 15.75 acres of a larger approximately 31.5 acre vacant parcel (bearing tax map no. 42-1-35.1) located at 63 County Highway 1, Warwick, New York (the "Land") (ii) the construction of an approximate 10,000 sq.ft. 4MW/22.4MWh battery storage system, including an auxiliary switchboard and a metal enclosed switchgear located on the Land to service the local distribution grid, and provide improvements to the distribution systems' reliability and resiliency, as well as providing emission free energy to the residents of Orange County (collectively, the "Facility"); and (iii) the acquisition and installation in and on the Facility of furniture, fixtures and equipment, (the "Equipment" and together with the Land and the Facility, the "Project Facility"); (B) the granting of certain financial assistance in the form of exemptions from State and local sales and use tax and real property tax (collectively, the "Financial Assistance"); (C) the appointment of the Company or its designee as an agent of the Agency in connection with the acquisition, construction, equipping and completion of the Project Facility; and (D) the acquisition of an interest in the Land and Facility by the Agency pursuant to a sublease agreement and the acquisition of an interest in the Equipment pursuant to a bill of sale from the Company to the Agency; and the (sub)sublease of the Project Facility back to the Company pursuant to a sublease agreement. The stored energy from the Project Facility will be utilized by Orange and Rockland utilities.

The Company will be the initial manager/owner of the Project.

The Agency will at the above-stated time hear all persons with views with respect to the proposed Financial Assistance to the Company, the proposed owner/operator, the location of the Project Facility and the nature of the Project.

A copy of the application filed by the Company with the Agency with respect to the Project, including an analysis of the costs and benefits of the Project, are available for public inspection during the business hours at the office of the Agency located at 4 Crotty Ln #100, New Windsor, NY 12553 or on its website at https://www.ocnyida.com.

Dated: February 21, 2022

ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY