

ORANGE COUNTY IDA
First Columbia 4-A, LLC
7-30-08
Public Hearing Report

A Public Hearing took place on this date at 9:00 AM at the New Windsor Town Hall, Conference Room, 555 Union Avenue, New Windsor, NY, 12553, pursuant to General Municipal Law Section 859-a.

Notice of the public hearing was mailed by bond counsel Harris Beach in a timely manner to interested taxing jurisdictions; notice was published in the *Times-Herald Record* newspaper in a timely manner, and pertinent affidavits are on file with bond counsel.

The public hearing was conducted by Chairman James R. Petro, Jr. Also in attendance from the IDA was Philip A. Crotty, Esq., Attorney for the IDA.

Persons in attendance were:

IDA Chairman James R. Petro, Jr.

IDA Attorney Philip A. Crotty, Esq.

Marge LaPerle, Orange County Partnership, 40 Matthews Street-Suite 108, Goshen, NY 10924.

Chris Bette was present from the Applicant.

Also present from Washingtonville School District: Mary Ellen Slute, and Fred Cook.

After the reading of the notice of Public Hearing by Attorney Crotty, Chairman Petro explained the IDA function, including sales and mortgage tax exemptions and the PILOT real property tax abatement program. He also explained that the enhanced PILOT program does not take anything away that the school district already gets, and that land and special district taxes get paid. He stated the project has a letter of support from the Town Supervisor.

Mr. Cook then said: "Bottom line is that whatever the applicant is paying now in taxes, stays, and then goes up 10% per year, right? Chairman Petro said yes.

Then Chairman Petro asked the applicant if he had anything to say. Mr. Bette said no.

The question then was asked if the project will now go forward. Chairman Petro said no action will be taken today, just fact-finding, and a record will be prepared and reported back to the full IDA board. He also said the project needs planning board approval, and the IDA is not connected with the planning board.

One of the attendees asked if this was the last public hearing by the IDA. Chairman Petro said yes, and also explained that they are welcome to attend the IDA meeting and speak.

The attendees then asked if there was other financial assistance by the IDA, or just the tax breaks. Attorney Crotty said there were no other tax breaks, just what the notice of public hearing had stated.

There being no further questions, Chairman Petro closed the public hearing at 9:10 AM.

Respectfully submitted,

/s/

Philip A. Crotty
IDA Attorney