ORANGE COUNTY IDA REPORT OF PUBLIC HEARING F.W. WEBB 8-21-06

A Public Hearing took place on this date at 10 AM on this date at the Town Hall of the Town of Newburgh, New York, pursuant to General Municipal Law Section 859-a.

Notice of the public hearing was mailed by bond counsel, Harris Beach PLLC, in a timely manner to interested taxing jurisdictions; notice was timely published in the *Times-Herald Record* newspaper in a timely manner, and pertinent affidavits are on file with bond counsel.

The public hearing was conducted by Philip A. Crotty, Esq., as attorney for the IDA, who read the notice of public hearing.

Persons in attendance were Ira Gray, Manager-Newburgh for the applicant, and IDA Administrative Director, Bill Trimble.

SEQR will be conducted in connection with the Planning board application. Planning board approval is expected on 9-7-07.

Construction should start within 30 days of municipal approval. Target opening is April 2007.

The building will be 60,000 square-feet. It will employ 16-21 employees. There will be four areas: showroom for contractors, contractor self-serve facility; office; and high pallet area. It will be a distribution facility.

Hearing officer explained NYS Real Property Tax Law Section 485(b). The IDA special PILOT program will apparently not apply, this being a distribution facility.

There was no public opposition to the project, and, and no correspondence was received.

The hearing officer closed the public hearing at 10:16 AM.

/S/ Philip A. Crotty IDA Attorney Hearing Officer