

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Orange County Industrial Development Agency (the "Agency") on Friday, December 19, 2014, at 11:00 a.m. local time, in the large Conference Room at the Warwick Town Hall, 132 Kings Highway, Warwick, New York 10990, in connection with the following matter:

**THE WARWICK YARD LLC**, a New York limited liability company, for itself or on behalf of an entity formed or to be formed (collectively, the "Company"), has submitted an application (the "Application") to the Agency requesting the Agency's assistance with respect to a certain project (the "Project") consisting of: (i) the acquisition by the Agency of a leasehold interest in an aggregate approximately 36±-acres of land located on State School Road, in the Town of Warwick, Orange County, New York (collectively, the "Land") together with the six (6) existing vacant buildings located thereon (collectively, the "Existing Improvements"), (ii) the renovation of the Existing Improvements into a field house for athletic training and office space, a café and housing units for visiting athletic teams/players and other related improvements including, but not limited to, construction of an athletic field (collectively, the "Improvements"); and (iii) the acquisition and installation in, on and around the Improvements of certain items of equipment and other tangible personal property, including, but not limited to, athletic equipment and field maintenance equipment (collectively, the "Equipment" and, together with the Land, the Existing Improvements and the Improvements, the "Facility").

The Agency will acquire a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Agency's leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemptions, a mortgage recording tax exemption and a real property tax abatement, all consistent with the policies of the Agency unless procedures for deviation are complied with.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's Project Application (including a cost-benefit analysis) and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

Dated: December 6, 2014

By: ORANGE COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY