HARRIS BEACH ₹

ATTORNEYS AT LAW

99 GARNSEY ROAD PITTSFORD, NY 14534 (585) 419-8800

RUSSELL E. GAENZLE

DIRECT: (585) 419-8718
FAX: (585) 419-8816
RGAENZLE@HARRISBEACH.COM

TO ALL ON THE ATTACHED DISTRIBUTION LIST:

Re:

September 28, 2020

Orange County Industrial Development Agency ("OCIDA")

Hampton Park LLC Project

Town of Hamptonburgh, Orange County, NY

(Tax Map Nos.: 1-1-9.1 and 1-1-9.2)

Gentlemen and Ms. Nilon:

Enclosed herewith please find the First Amendment to PILOT Agreement between the OCIDA and Hampton Park LLC (the "Company"), whereby the term of the PILOT Agreement in connection with the Company's Project with the OCIDA was delayed for one (1) year due to an extended construction period. Also enclosed is the Amended Application for Real Property Tax Exemption with respect to the above-captioned matter. We have included a copy of the asrecorded Omnibus Amendment for your files.

Please feel free to contact me if you have any questions regarding the enclosed.

Very truly yours,

Russell E. Gaenzle

REG/lap Enclosures

cc:

Laurie Villasuso, OCIDA

Mark Servidone

Anthony Maney, Esq. Kevin Dowd, Esq.

DISTRIBUTION LIST

Honorable Steven M. Neuhaus Orange County Executive 255 Main Street Goshen, New York 10924 CERTIFIED MAIL RECEIPT #: 9489 0090 0027 6207 3557 41

Mr. Robert S. Jankowski, Supervisor Town of Hamptonburgh 18 Bull Road Campbell Hall, New York 10916 CERTIFIED MAIL RECEIPT # 9489 0090 0027 6207 3557 65

Mr. Daniel T. Connor, Superintendent Goshen Central School District 277 Main Street Goshen, New York 10924 CERTIFIED MAIL RECEIPT # 9489 0090 0027 6207 3557 89 Mr. Eric Ruscher Real Property Tax Service 255 Main Street Goshen, New York 10924 CERTIFIED MAIL RECEIPT #: 9489 0090 0027 6207 3557 58

Ms. Andrea Nilon, Assessor Town of Hamptonburgh 18 Bull Road Campbell Hall, New York 10916 CERTIFIED MAIL RECEIPT # 9489 0090 0027 6207 3557 72

Mr. Jason Pucci, President, BOE Goshen Central School District 227 Main Street Goshen, New York 10924 CERTIFIED MAIL RECEIPT # 9489 0090 0027 6207 3557 96

ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

AND

HAMPTON PARK LLC

FIRST AMENDMENT TO TAX AGREEMENT

Property Address:

Vacant Land on Neelytown Road Town of Hamptonburgh Orange County, New York 12549

Tax Map Parcel Nos.:

1-1-9.1 and 1-1-9.2

Affected Tax Jurisdictions:

Orange County
Town of Hamptonburgh
Goshen Central School District

Dated as of August 1, 2020

FIRST AMENDMENT TO TAX AGREEMENT

THIS FIRST AMENDMENT TO TAX AGREEMENT, dated as of the 1st day of August, 2020 (the "First Amendment"), is by and between the **ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY**, a public benefit corporation duly existing under the laws of the State of New York with its registered offices located at Orange County Business Accelerator, 4 Crotty Lane, Suite 100, New Windsor, New York 12553 (the "Agency") and **HAMPTON PARK LLC**, a limited liability company formed and validly existing under the laws of the State of New York with offices at 1364 U.S. 9, Castleton, New York 12033 (the "Company").

WITNESSETH:

WHEREAS, the Agency was created by Chapter 390 of the Laws of 1972 of the State of New York pursuant to Title I of Article 18-A of the General Municipal Law of the State of New York (collectively, the "Act") as a body corporate and politic and as a public benefit corporation of the State of New York (the "State"); and

WHEREAS, the Agency previously agreed to undertake a certain project for the benefit of the Company consisting of: (A) the acquisition by the Agency of a leasehold interest in an aggregate approximately 11.8±-acre parcel of vacant land located on Neelytown Road in the Town of Hamptonburgh, Orange County, New York (collectively, the "Land"); (B)(i) development of the Land, including construction of an access road, grading, installing a well and septic system and creating a pond area; and (ii) the construction on the Land of (1) an approximately 1,750 square-foot one-story office building; and (2) an approximately 6,000 square-foot two-story building to be used as an equipment maintenance facility for repairing dump trucks and heavy construction equipment (collectively, the "Improvements"); and (C) the acquisition and installation in, on and around the Improvements of certain items of machinery, equipment and other tangible personal property, including, but not limited to, hydraulic jacks, compressors, air tools, motor lifts, tool sets, storage cabinets, copiers, computers, furniture and fixtures (collectively, the "Equipment" and, together with the Land and the Improvements, the "Facility"); and

WHEREAS, in connection with the undertaking by the Agency of the Project, the Agency and Company entered into a "straight-lease transaction" (as defined in the Section 854(15) of the Enabling Act) (the "Straight Lease Transaction"); and

WHEREAS, together with various related documents, the Agency and the Company entered into a certain Tax Agreement, dated as of August 1, 2019, by and between the Agency and the Company (the "Original Tax Agreement") along with the New York State Board of Real Property Services Form RP-412-a (collectively, the "Agency Documents"); and

WHEREAS, the Company has notified the Agency that as a result of a longer than anticipated construction period, the Company has requested that the Agency amend the Leaseback Agreement and the Tax Agreement in order to delay commencement of the financial assistance provided thereunder by one (1) year, and the parties hereto desire to amend the Tax Agreement to reflect the same.

NOW THEREFORE, for and in consideration of the foregoing premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

SECTION 1. The Tax Agreement is amended as follows:

- 1. Section 1.5 is hereby deleted in its entirety and replaced with the following:
- 1.5 Period of Benefits. The tax benefits provided for herein should be deemed to include (i) the 2021/2022 School District fiscal tax year through the 2030/2031 School District fiscal tax year and (ii) the 2022 County and Town calendar tax year through the 2031 County and Town calendar tax year. This Tax Agreement shall expire on **December 31, 2031**; provided, however, the Company shall pay the 2031/2032 School District tax bills and the 2032 County and Town tax bills on the dates and in the amounts as if the Agency were not in title on the tax status date with respect to said tax years. In no event shall the Company be entitled to receive tax benefits relative to the Facility for more than the periods provided for herein, unless the period is extended by amendment to this Tax Agreement executed by both parties after any applicable public hearings. The Company agrees that it will not seek any tax exemption for the Facility which could provide benefits for more than the periods provided for herein and specifically agrees that the exemptions provided for herein, to the extent actually received (based on the number of years elapsed under the Leaseback Agreement), supersede and are in substitution of the exemptions provided by Section 485-b of the New York Real Property Tax Law ("RPTL"). It is hereby agreed and understood that the Affected Tax Jurisdictions can rely upon and enforce the above waiver to the same extent as if they were signatories hereto.
- 2. "Schedule A" attached to the Original Tax Agreement is hereby deleted in its entirety and replaced with **Schedule A-1** attached hereto.
- SECTION 2. Unless otherwise amended pursuant to the terms contained herein, the terms of the Original Tax Agreement shall remain unchanged.
- SECTION 3. Prior to the taxable status date of March 1, 2021, an amended New York State Board of Real Property Services Form RP-412-a, including an executed copy of this First Amendment, shall be filed with the Town of Hamptonburgh Appointed Assessor along with the Chief Elected Official of each of the affected taxing jurisdictions within which the Project is located.

[Remainder of Page Intentionally Left Blank]

[Signature Page to First Amendment to Tax Agreement]

IN WITNESS WHEREOF, the Agency and the Company have caused this First Amendment to Tax Agreement to be executed in their respective names, all as of the date first above written.

ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Ву:	Jun Peller	
٠	Laurie Villasuso, Chief Executive Officer	

HAMPTON PARK LLC

100

By:		
•	Mark Servidone, Member	

[Signature Page to First Amendment to Tax Agreement]

IN WITNESS WHEREOF, the Agency and the Company have caused this First Amendment to Tax Agreement to be executed in their respective names, all as of the date first above written.

ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

By:		
Ī	Laurie Villasuso, Chief Executive Officer	
HAN	MPTON PARK LLC	
Bv:	M. C. L.	

Name: Mark Servidone
Title: Member

SCHEDULE A-1

TO

TAX AGREEMENT DATED AS OF AUGUST 1, 2019, AS AMENDED, BY AND BETWEEN THE ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY AND HAMPTON PARK LLC

"Total PILOT Payment" shall be calculated as follows:

Tax	County and	School District ¹	Total Taxable Valuation
<u>Year</u>	Town Tax	Tax Year	
	<u>Year</u>		
Year 1	2022	2021/2022	Base Valuation
Year 2	2023	2022/2023	Base Valuation, plus (Added Value x .10)
Year 3	2024	2023/2024	Base Valuation, plus (Added Value x .20)
Year 4	2025	2024/2025	Base Valuation, plus (Added Value x .30)
Year 5	2026	2025/2026	Base Valuation, plus (Added Value x .40)
Year 6	2027	2026/2027	Base Valuation, plus (Added Value x .50)
Year 7	2028	2027/2028	Base Valuation, plus (Added Value x .60)
Year 8	2029	2028/2029	Base Valuation, plus (Added Value x .70)
Year 9	2030	2029/2030	Base Valuation, plus (Added Value x .80)
Year 10	2031	2030/2031	Base Valuation, plus (Added Value x .90)

For the term of this Tax Agreement, the Company shall continue to pay full taxes based on the assessed value of the Land and any existing improvements before the completion of any Project improvements (the "Base Valuation"). During the term of this Tax Agreement, the Base Valuation shall be increased from time to time by the percentage increase in the assessed valuation in all taxable real property in the Town of Hamptonburgh, Orange County, New York, as of the respective tax status date for the tax year for which the recalculation is being made. The Total Taxable Valuation for each Total Tax Payment shall be calculated such that a graduated abatement factor ("Abatement Factor") shall be applied to the increased assessed valuation attributable to the Improvements made to the Project Facility by the Company, as an Agent of the Agency, for the Project (the "Added Value"). The abatement schedule shall allow for a 100% exemption from taxation for the Added Value in Year 1, with such exemption being eliminated in 10% increments in PILOT Years 2-10.

Once the Total Taxable Valuation is established using the Abatement Factor, the Total Tax Payment shall be determined by multiplying the Total Taxable Valuation by the respective tax rate for each affected tax jurisdiction (after application of any applicable equalization rate). After Year 10, the Project Facility shall be subject to full taxation by the affected taxing jurisdictions.

Total Taxable Valuation = Base Valuation + (Added Value x Abatement Factor)
Total PILOT Payment = Total Taxable Valuation (after equalization) x Tax Rate

¹ The applicable tax rate for the School District shall include School District library taxes that would have been levied by the School District if the project were not deemed tax exempt.



NYS BOARD OF REAL PROPERTY SERVICES

INDUSTRIAL DEVELOPMENT AGENCIES
APPLICATION FOR REAL PROPERTY TAX EXEMPTION

(Real Property Tax Law, Section 412-a and General Municipal Law, Section 874)

I. INDESTRIAL DEVELOTIMENT AGENCT (IDA)	(If more than one occupant attach separate listing)	
Name Orange County Industrial Development Agency	Name Hampton Park LLC	
Street 4 Crotty Lane, Suite 100	Street 1364:U.S.: 9	
City New Windsor, New York 12553	City Castleton, New York 12033	
Telephone no. Day (845) 234-4192	Telephone no. Day(518, 732-7773	
Evening ()	Evening _()	
Contact Laurie Villasuso	Contact Mark Servidone	
Title COO & Executive VP	Title Member	
a. Assessment roll description (tax map no.,/roll year) 1-1-9.1 and 1-1-9.2	d. School District_Goshen GSD	
b. Street address	e. County Orange	
vacant land on Neelytown Road	f. Current assessment	
c. City, Town or Village Hamptonburgh (Town)	g. Deed to IDA (date recorded; liber and page)	
	Omnibus Amendment recorded on or about September 17, 2020 with the Orange County Cle	
4. GENERAL DESCRIPTION OF PROPERTY		
a. Brief description (include property use) construction	n of an approx. 1,750 sq.ft. one-story office bldg.	
and construction of an approx. 6,000 sq.ft. two-story future development	building to be used for equipment maintenance.	
b. Type of construction		
c. Square footage approx. 7,750	f. Projected expiration of exemption (i.e. date when property is no longer	
d. Total cost \$2,327,000	possessed, controlled, supervised or	
e. Date construction commenced 2019	under the jurisdiction of IDA) See Attached Amended Tax Agreement	
5. SUMMARIZE AGREEMENT (IF ANY) AND MET MADE TO MUNICIPALITY REGARDLESS OF S (Attach copy of the agreement or extract of a. Formula for payment See Attached Amended Tax	TATUTORY EXEMPTION of the terms relating to the project).	
1 D		
b. Projected expiration date of agreement See Attached	amended hav Agreement	

be made	***************************************	d. Person or entity responsible for payment
	Yes No	Name Hampton Park LLC
County Orange	X	Title
Town/City Hamptonburgh	X	1364115 0
Village School District Goshen CSD	X	Address 1364 U.S. 9 Castleton, New York 12033
Belloof District Gooding God		
e. Is the IDA the owner of the property	y? Yes(No (circ)	le one)
If "No" identify owner and explain	IDA rights or in	terest Telephone 518-732-7773
in an attached statement. The IDA h	as a leasehold ir	nterest in the property.
6. Is the property receiving or has the p (check one) (Yes	1	eived any other exemption from real property taxation?
If yes, list the statutory exemption refer exemption Section 874 of NYS GML		
-		
		has been mailed or delivered on <u>09/16/2020</u> (date) in which the project is located as indicated in Item 3.
	CERTI	<u>FICATION</u>
I, Laurie Villasuso		COO & Executive VP of
Name		Title
Orange County Industrial Developme	ent Agency	hereby certify that the information
Organization on this application and accompanying p	naners constitutes	s a true statement of facts
wpp	·	
09/16/2020	•	X John
Date		Signature
	FOR US	E BY ASSESSOR
Date application filed		
2. Applicable taxable status date		
3b. Projected exemption expiration	ı (year)	
4. Assessed valuation of parcel in		
_	-	ies for which the parcel is liable:
- Special acceptation and special	2 40 141010111 1011	101 TIMON WIE PAROUT IS MAOTO.
·		
Date		Assessor's signature



ORANGE COUNTY - STATE OF NEW YORK

ANN G. RABBITT, COUNTY CLERK 255 MAIN STREET GOSHEN, NEW YORK 10924

COUNTY CLERK'S RECORDING PAGE ***THIS PAGE IS PART OF THE DOCUMENT -- DO NOT DETACH***

|--|--|

BOOK/PAGE: 14811 / 524 INSTRUMENT #: 20200050950

Receipt#: 2815844

Clerk: MP

Rec Date: 09/28/2020 11:13:41 AM

Doc Grp: D Descrip: MISC Num Pgs: 7

Rec'd Frm: HARRIS BEACH PLLC

Party1:

HAMPTON PARK LLC

Party2:

ORANGE COUNTY INDUSTRIAL DEV

AGENCY

Town: HAMPTONBURGH (TN)

1-1-9.1

Recording:

Recording Fee	55.00
Cultural Ed	14.25
Records Management - Coun	1.00
Records Management - Stat	4.75
Cross References	1.00
TP584	5.00
Sub Total:	81.00

Transfer Tax - State 0.00

Sub Total:

0.00

Total:

81.00

**** NOTICE: THIS IS NOT A BILL ****

***** Transfer Tax *****

Transfer Tax #: 1628

Transfer Tax

Consideration: 0.00

Total: 0.00

Payment Type: Check ____ Cash ___ Charge ___ No Fee ___ Comment:

Ann G. Rabbitt
Orange County Clerk

Record and Return To:

ELECTRONICALLY RECORDED BY INGEO

OMNIBUS AMENDMENT

BY AND BETWEEN

ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

AND

HAMPTON PARK LLC

DATED AS OF AUGUST 1, 2020

Property Address:

Vacant Land on Neelytown Road Town of Hamptonburgh Orange County, New York 12549

Tax Map Parcel Nos.:

1-1-9.1 and 1-1-9.2

Affected Tax Jurisdictions:

Orange County
Town of Hamptonburgh
Goshen Central School District

Record and Return to:

Lori Palmer, Paralegal Harris Beach PLLC 99 Garnsey Road Pittsford, New York 14534

OMNIBUS AMENDMENT

THIS **OMNIBUS AMENDMENT**, dated as of August 1, 2020, by and between **HAMPTON PARK LLC**, a limited liability company formed and validly existing under the laws of the State of New York with offices at 1364 U.S. 9, Castleton, New York 12033 (the "Company"), and the **ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY**, a public benefit corporation duly existing under the laws of the State of New York with offices at Orange County Business Accelerator, 4 Crotty Lane, Suite 100, New Windsor, New York 12553 (the "Agency").

WITNESSETH:

WHEREAS, Title 1 of Article 18-A of the General Municipal Law of the State of New York (the "Enabling Act") was duly enacted into law as Chapter 1030 of the Laws of 1969 of the State of New York (the "State"); and

WHEREAS, the Agency previously agreed to undertake a certain project for the benefit of the Company consisting of: (A) the acquisition by the Agency of a leasehold interest in an aggregate approximately 11.8±-acre parcel of vacant land located on Neelytown Road in the Town of Hamptonburgh, Orange County, New York (collectively, the "Land"); (B)(i) development of the Land, including construction of an access road, grading, installing a well and septic system and creating a pond area; and (ii) the construction on the Land of (1) an approximately 1,750 square-foot one-story office building; and (2) an approximately 6,000 square-foot two-story building to be used as an equipment maintenance facility for repairing dump trucks and heavy construction equipment (collectively, the "Improvements"); and (C) the acquisition and installation in, on and around the Improvements of certain items of machinery, equipment and other tangible personal property, including, but not limited to, hydraulic jacks, compressors, air tools, motor lifts, tool sets, storage cabinets, copiers, computers, furniture and fixtures (collectively, the "Equipment" and, together with the Land and the Improvements, the "Facility"); and

WHEREAS, in connection with the undertaking by the Agency of the Project, the Agency and Company entered into a "straight-lease transaction" (as defined in the Section 854(15) of the Enabling Act) (the "Straight Lease Transaction"); and

WHEREAS, the Straight Lease Transaction entailed the execution by Agency and the Company of certain transactional documents and instruments including: (a) that certain Agent, Financial Assistance and Project Agreement, dated as of August 21, 2019, by and between the Agency and the Company (the "Agent Agreement"), pursuant to which the Agency appointed the Company as an agent of the Agency; (b) that certain Lease Agreement, dated as of August 1, 2019, by and between the Company and the Agency (the "Lease Agreement"), a memorandum of which was recorded in the office of the Orange County Clerk on September 19, 2019 in Book 14627 of Deeds, at Page 1103 (the "Memorandum of Lease") and the New York State Department of Tax and Finance Form TP-584; (c) that certain Leaseback Agreement, dated as of August 1, 2019, by and between the Agency and Company (the "Leaseback Agreement"), a memorandum of which was recorded in the office of the Orange County Clerk on September 19,

2019 in Book 14627 of Deeds, at Page 1119 (the "Memorandum of Leaseback") and the New York State Department of Tax and Finance Form TP-584; (d) that certain Tax Agreement, dated as of August 1, 2019, by and between the Agency and the Company (the "Tax Agreement") along with the New York State Board of Real Property Services Form RP-412-a and (e) that certain Environmental Compliance and Indemnification Agreement, dated as of August 1, 2019, from the Company (the "Environmental Compliance Agreement"; and collectively with the foregoing documents identified above as (a) through (d), the "Agency Documents"); and

WHEREAS, the Company has notified the Agency that as a result of a longer than anticipated construction period, the Company has requested that the Agency amend the Leaseback Agreement and the Tax Agreement in order to delay commencement of the financial assistance provided thereunder by one (1) year, and the parties hereto desire to amend the Leaseback Agreement; and the parties hereto desire to amend the Agency Documents to reflect the same.

NOW THEREFORE, for and in consideration of the foregoing premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

SECTION 1. The Leaseback Agreement is amended as follows:

- 1. The reference to December 31, 2030 in Section 2.5(b) of the Leaseback Agreement shall be changed to December 31, 2031.
- 2. Any other references to December 31, 2030 in the Leaseback Agreement shall be changed to December 31, 2031.
- **SECTION 2.** Each of the Memorandum of Lease and the Memorandum of Leaseback are further amended as follows:
- 1. The reference to December 31, 2030 in each of Sections 3 and 5 of the Memorandum of Lease and the Memorandum of Leaseback, respectively, shall be changed to December 31, 2031.
- SECTION 3. All other provisions of the Agency Documents shall remain in full force and effect.
- **SECTION 4.** This Omnibus Amendment shall be recorded or filed, as the case may be, in the Office of the Clerk of Orange County, New York, or in such other office as may at the time be provided by law as the proper place for the recordation or filing thereof.

[Remainder of Page Intentionally Left Blank]

[Signature Page to Omnibus Amendment]

IN WITNESS WHEREOF, the Agency and the Company have caused this Omnibus Amendment to be executed in their respective names, all as of the date first above written.

ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Name: Laurie Villasuso

Title: Chief Executive Officer

HAMPTON PARK LLC

By: _____ Name: Mark Servidone

Title: Member

[Signature Page to Omnibus Amendment]

IN WITNESS WHEREOF, the Agency and the Company have caused this Omnibus Amendment to be executed in their respective names, all as of the date first above written.

ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Бу:			
Name:	Laurie Vil	ใสรบรด	

Title: Chief Executive Officer

HAMPTON PARK LLC

Name: Mark Servidone

Title: Member

[Acknowledgement Page to Omnibus Amendment]

STATE OF NEW YORK)	
COUNTY OF ORANGE) SS.:	
appeared LAURIE VILL satisfactory evidence to be acknowledged to me that sl	ASUSO, personally the individual whoshe executed the sam	x 2020, before me, the undersigned, personally x known to me or proved to me on the basis of the name is subscribed to the within instrument and the in her capacity, and that by her signatures on the behalf of which the individual acted, executed the Notary Public
STATE OF NEW YORK)	LORI A. PALMER Notary Public, State of New York No. 01PA4848797
COUNTY OF ORANGE) SS.:	No. 01PA4848797 Qualified in Monroe County 23 Commission Expires May 31, 20
a.l	September	Commission Exhaus

On the 3th day of June in the year 2020, before me, the undersigned, personally appeared MARK SERVIDONE, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signatures on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

Notary Public

Cheryl A Coleman NOTARY PUBLIC STATE OF NEW JERSEY

MY COMMISSION EXPIRES MARCH 6, 2025