

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Orange County Industrial Development Agency (the "Agency") on Thursday, December 22, 2016, at 11:00 a.m. local time, at the Tuxedo Town Hall, One Temple Drive, Tuxedo, New York 10987, in connection with the following matter:

**TUXEDO HUDSON MGMT. CO. LLC**, a New York limited liability company, for itself or on behalf of an entity formed or to be formed (collectively, the "Company"), has submitted an application (the "Application") to the Agency requesting the Agency's assistance with respect to a certain project (the "Project") consisting of: (A) the acquisition by the Agency of a leasehold interest in a portion of an aggregate approximately 15.95-acres of land located in the Town of Tuxedo, Orange County, New York [TMID #s: 14-1-25, 14-1-26, 11-4-2, 11-5-5.2, 12-2-40 and 13-6-2.3] (collectively, the "Land") and any existing improvements thereon (collectively the "Existing Improvements"); (B)(i) the demolition of the restaurant currently located on the Land in order to provide parking to serve the Project as well as existing needs in the surrounding area; (ii) the construction of a new pub- and grill-style restaurant and related improvements; and (iii) the renovation of the existing market located on the Land to create a modern market with a full kitchen, a basement pool hall/bar, and a 2<sup>nd</sup> floor of conference rooms (collectively, the "Improvements"); and (C) the acquisition in and around the Improvements of certain items of equipment, machinery and other tangible personal property (the "Equipment" and, collectively with the Land, the Existing Improvements and the Improvements, the "Facility").

The Agency will acquire a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Agency's leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemptions, a mortgage recording tax exemption and a real property tax abatement, all consistent with the policies of the Agency unless procedures for deviation are complied with.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's Project Application (including a cost-benefit analysis) and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

Dated: December 11, 2016

By: ORANGE COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY